

**CONSENT LETTER FROM AJAY BHARDWAJ
MANAGING DIRECTOR OF THE COMPANY**

Date: June 27, 2025

The Board of Directors
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (formerly known as "Anthem Biosciences Private Limited") (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" and the "Offer")

I, Ajay Bhardwaj, hereby give my consent to my name being included as Chairman, Managing Director and Chief Executive Officer of the Company in the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Karnataka, at Bengaluru ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents").

Further, except as disclosed below, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Company.

| Sl. No | Name of the Shareholder | No. of Shares | Percentage of Shareholding (in %) |
|--------|-------------------------|---------------|-----------------------------------|
| 1. | Ajay Bhardwaj | 238,869,615 | 42.53 |
| 2. | Ishaan Bhardwaj | 57,048,680 | 10.16 |

I confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Karnataka, at Bengaluru, the relevant stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges") and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the offer documents.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Ajay Bhardwaj (DIN: 00333704)
Chairman, Managing Director and Chief Executive Officer
Anthem Biosciences Limited
(formerly known as "*Anthem Biosciences Private Limited*")
Place: Bangalore

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098, Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.
88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

**CONSENT LETTER FROM GANESH SAMBASIVAM
DIRECTOR OF THE COMPANY**

Date: June 27, 2025

The Board of Directors
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (formerly known as "Anthem Biosciences Private Limited") (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" and the "Offer")

I, Ganesh Sambasivam, hereby give my consent to my name being included as Whole Time Director of the Company in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Karnataka, at Bengaluru ("**RoC**") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "**Offer Documents**").

Further, except as disclosed below, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Company.

| SI. No | Name of the Shareholder | No. of Shares | Percentage of Shareholding (in %) |
|--------|-------------------------|---------------|-----------------------------------|
| 1. | Ganesh Sambasivam | 50,933,472 | 9.23 |
| 2. | Krithika Ganesh | 8,557,302 | 1.52 |
| 3. | Aruna Ganesh | 8,557,302 | 1.52 |

I confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Karnataka, at Bengaluru, the relevant stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the offer documents.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Ganesh Sambasivam (DIN:01469963)

Whole Time director

Anthem Biosciences Limited

(formerly known as "Anthem Biosciences Private Limited")

Place: Bangalore

CC:

JM Financial Ltd.

7th Floor, Cnergy

Appasaheb Marathe Marg

Prabhadevi, Mumbai 400 025

Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,

G-Block Bandra Kurla Complex, Bandra (East),

Mumbai – 400 098

Maharashtra, India

Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan

6F, J.P. Morgan Towers

Off. C.S.T. Road, Kalina

Santacruz - East, Mumbai - 400 098

Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,

Plot F Shiv Sagar Estate,

Dr. Annie Besant Marg,

Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.
88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

CONSENT LETTER FROM RAVIKANT UPPAL DIRECTOR OF THE COMPANY

Date: December 31, 2025

The Board of Directors
Anthem Biosciences Limited
(formerly known as “Anthem Biosciences Private Limited”)
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Anthem Biosciences Limited (formerly known as “Anthem Biosciences Private Limited”) (the “Company”) comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (“Offer for Sale” and the “Offer”)

I, Ravikant Uppal, hereby give my consent to my name being included as Non-Executive Independent Director of the Company in the draft red herring prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Karnataka, at Bengaluru (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “**Offer Documents**”).

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Company.

I confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Karnataka, at Bengaluru, the relevant stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the offer documents.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Ravikant Uppal (DIN:00025970)
Non-Executive Independent Director
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")

Place: Bangalore

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
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J.P. Morgan India Private Limited

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6F, J.P. Morgan Towers
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Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,

Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.
88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

CONSENT LETTER FROM SUBRAMANIAN MADHAVAN DIRECTOR OF THE COMPANY

Date: December 31, 2024

The Board of Directors
Anthem Biosciences Limited
(formerly known as “Anthem Biosciences Private Limited”)
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Anthem Biosciences Limited (formerly known as “Anthem Biosciences Private Limited”) (the “Company”) comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (“Offer for Sale” and the “Offer”)

I, Subramanian Madhavan, hereby give my consent to my name being included as Non-Executive Independent Director of the Company in the draft red herring prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Karnataka , at Bengaluru (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “**Offer Documents**”).

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Company.

I confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.


This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Karnataka , at Bengaluru , the relevant stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the offer documents.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Subramanian Madhavan (DIN:06451889)
Non-Executive Independent Director
Anthem Biosciences Limited
(formerly known as “Anthem Biosciences Private Limited”)

Place: Bangalore

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
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J.P. Morgan
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Dr. Annie Besant Marg,
Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

**International Legal Counsel to the Book Running Lead Managers
White & Case Pte. Ltd.**

88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

CONSENT LETTER FROM SHUBHA KULKARNI
DIRECTOR OF THE COMPANY

Date: December 31, 2025

The Board of Directors
Anthem Biosciences Limited
(formerly known as “Anthem Biosciences Private Limited”)
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Anthem Biosciences Limited (formerly known as “Anthem Biosciences Private Limited”) (the “Company”) comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (“Offer for Sale” and the “Offer”)

I, Shubha Kulkarni, hereby give my consent to my name being included as Non-Executive Independent Director of the Company in the draft red herring prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Karnataka , at Bengaluru (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “**Offer Documents**”).

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Company.

I confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Karnataka , at Bengaluru , the relevant stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the offer documents.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Shubha Kulkarni (DIN:03551350)
Non-Executive Independent Director
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")

Place: Bangalore

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
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Dr. Annie Besant Marg,

Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
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Bengaluru 560 025
Karnataka, India

**International Legal Counsel to the Book Running Lead Managers
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Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

**CONSENT LETTER FROM K RAVINDRA CHANDRAPPA
DIRECTOR OF THE COMPANY**

Date: June 27, 2025

The Board of Directors
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (formerly known as "Anthem Biosciences Private Limited") (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" and the "Offer")

I, K Ravindra Chandrappa, hereby give my consent to my name being included as Whole Time Director of the Company in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Karnataka, at Bengaluru ("**RoC**") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "**Offer Documents**").

Further, except as disclosed below, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Company.

| SI. No | Name of the Shareholder | No. of Shares | Percentage of Shareholding (in %) |
|--------|-------------------------|---------------|-----------------------------------|
| 1. | K Ravindra Chandrappa | 49,788,634 | 8.86 |
| 2. | S Vijayalakshmi | 5,704,868 | 1.02 |
| 3. | Swara Trust | 5,704,868 | 1.02 |
| 4. | Keerthi Trust | 5,704,868 | 1.02 |

I confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

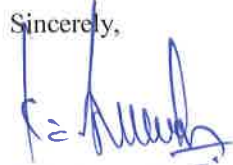
This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Karnataka, at Bengaluru, the relevant stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the offer documents.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



K Ravindra Chandrappa (DIN:01580534)
Whole Time Director
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")

Place: Bangalore

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

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12th Floor, First International Financial Center,
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Tel: +91 22 6157 3000

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Domestic Legal Counsel to the Book Running Lead Managers

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Bengaluru 560 025
Karnataka, India

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Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

CONSENT LETTER FROM RAMESH RAMADURAI DIRECTOR OF THE COMPANY

Date: **December 31, 2025**

The Board of Directors
Anthem Biosciences Limited
(formerly known as “A10nthem Biosciences Private Limited”)
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Anthem Biosciences Limited (formerly known as “Anthem Biosciences Private Limited”) (the “Company”) comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (“Offer for Sale” and the “Offer”)

I, Ramesh Ramadurai, hereby give my consent to my name being included as Non-Executive Independent Director of the Company in the draft red herring prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Karnataka , at Bengaluru (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “**Offer Documents**”).

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Company.

I confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Karnataka , at Bengaluru , the relevant stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the offer documents.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Ramesh Ramadurai (DIN:07109252)
Non-Executive Independent Director
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")

Place: Bangalore

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.

88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,

One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

CONSENT LETTER FROM SATISH CHANDER SUBBANNA
NOMINEE DIRECTOR OF THE COMPANY

Date: July 08, 2025

The Board of Directors
Anthem Biosciences Limited
(formerly known as “Anthem Biosciences Private Limited”)
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 560099

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Anthem Biosciences Limited (formerly known as “Anthem Biosciences Private Limited”) (the “Company”) comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (“Offer for Sale” and the “Offer”)

I, Satish Chander Subbanna, hereby give my consent to my name being included as Non-Executive Nominee Director of the Company in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (“**Stock Exchanges**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Karnataka, at Bengaluru (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “**Offer Documents**”).

I confirm that the above information is true and correct.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Karnataka, at Bengaluru, the relevant stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP.

Sincerely,



Satish Chander Subbanna (DIN:02849420)
Non-Executive Nominee Director
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")

Place: Bangalore

CC:

JM Financial Ltd.
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited
12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited
J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited
Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

**International Legal Counsel to the Book Running Lead Managers
White & Case Pte. Ltd.**

88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

Nomura Financial Advisory and Securities (India) Private Limited

Registered Office:

Ceejay House, Level 11, Plot F,
Shivsagar Estate, Dr. Annie Besant Road,
Worli, Mumbai – 400 018, India**Telephone** +91 22 4037 4037**Facsimile** +91 22 4037 4111**Website** www.nomura.com

To,

The Board of Directors

Anthem Biosciences LimitedNO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (the "Offer")

We, Nomura Financial Advisory and Securities (India) Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with Registrar of Companies, Karnataka, at Bengaluru ("RoC") and thereafter filed with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents and material in relation to the Offer (the "Offer Documents").

The following details with respect to us may be disclosed in the Offer Documents:

Logo: **NOMURA****Name:** Nomura Financial Advisory and Securities (India) Private Limited**Address:** Ceejay House, Level 11 Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400 018, Maharashtra, India**Telephone Number:** +91 22 4037 4037**E-mail:** anthembioipo@nomura.com**Website:** <http://www.nomuraholdings.com/company/group/asia/india/index.html>**Contact Person:** Vishal Kanjani / Chirag Shah**Investor Grievance e-mail:** investorgrievances-in@nomura.com**SEBI Registration Number:** INM000011419**CIN:** U74140MH2007PTC169116

Further we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers ("BRLMs"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP.

Yours faithfully,

For and on behalf of **Nomura Financial Advisory and Securities (India) Private Limited**



Authorized signatory

Name: Vishal Kanjani

Designation: Executive Director

Date: July 08, 2025

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Domestic Legal Counsel to the Book Running Lead Managers**Cyril Amarchand Mangaldas**

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers**White & Case Pte. Ltd.**

88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company**Trilegal,**

One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

मर्चेन्ट बैंककार

FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

002713

(मर्चेन्ट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

1. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भाग्योच प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 का धारा 12 की उपधारा (1) का पदत अधिकारों का प्रयोग करने हुए इसके द्वारा पूर्ण I / II / III / IV में मर्चेन्ट बैंककार के रूप में
1. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PVT. LTD.
CEEJAY HOUSE, LEVEL 11, PLOT F
SHIVSAGAR ESTATE
DR. ANNIE BESANT ROAD, WORLI
MUMBAI 400 018

को नियमों में अर्जों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रायश्चित्त तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवंटन धनगणित का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- *4. पोर्टफोलियो प्रबंधन सेवाएं। Portfolio Management Services.
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.

(*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड

INM000011419

II. Registration Code for the merchant banker is MB /

This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board

III. यह प्रमाणपत्र

III. This Certificate shall be valid from

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order

K. CHANDRAN
K. CHANDRAN

MUMBAI

स्थान Place

December 20, 2013

तारीख Date



भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

1402, 14th Floor,
First International Financial Centre
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 098.

T +91 22 6175 9999
F +91 22 6175 9961



CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGER

Date: 8th July, 2025

To,

The Board of Directors
Anthem Biosciences Limited
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Anthem Biosciences Limited (the “Company”) comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (“Offer for Sale” or the “Offer”)

We, Citigroup Global Markets India Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with Registrar of Companies, Karnataka, at Bengaluru (“RoC”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “Offer Documents”).

The following details with respect to us may be disclosed in the Offer Documents:

Logo: 

Name: Citigroup Global Markets India Private Limited

Address: 1202, 12th Floor, First International Financial Center, G – Block Bandra Kurla Complex, Bandra (East), Mumbai 400 098, Maharashtra, India

Telephone number: +91 22 6175 9999

E-mail: anthem.ipo@citi.com

Website: <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>

Contact Person: Abhishek Mawandiya

Investor Grievance E-mail: investors.cgmb@citi.com

SEBI Registration Number: INM000010718

Corporate Identity Number (CIN): U99999MH2000PTC126657

Further, except as disclosed below, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company:

| S. No. | Name of the entity | Number of Equity Shares | Percentage of Equity Shares |
|--------|--------------------|-------------------------|-----------------------------|
| 1. | Nil | Nil | Nil |

Citigroup Global Markets India Private Limited
(Regd. Off. 1202, 12th Floor, First International Financial Centre,
G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098.)
Corporate Identity Number (CIN) U99999MH2000PTC126657

1402, 14th Floor,
First International Financial Centre
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 098.

T +91 22 6175 9999
F +91 22 6175 9961



We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers ("**BRLMs**"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP/ Prospectus.

Yours faithfully,

For and on behalf of **Citigroup Global Markets India Private Limited**



Authorized signatory

Name: Varun Chokhani (Director)

Date: 8th July, 2025

Citigroup Global Markets India Private Limited

(Regd. Off. 1202, 12th Floor, First International Financial Centre,
G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098.)
Corporate Identity Number (CIN) U99999MH2000PTC126657

1402, 14th Floor,
First International Financial Centre
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 098.

T +91 22 6175 9999
F +91 22 6175 9961



CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018 Tel: +91 22 4037 4037
400 013

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.

88 Market Street
Capita Spring, #41-01
Singapore 048948

Citigroup Global Markets India Private Limited

(Regd. Off. 1202, 12th Floor, First International Financial Centre,
G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098.)
Corporate Identity Number (CIN) U99999MH2000PTC126657

1402, 14th Floor,
First International Financial Centre
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 098.

T +91 22 6175 9999
F +91 22 6175 9961



Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

मर्चेट बैंककार

फ़ॉर्म B
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002657

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पर्वग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

CITIGROUP GLOBAL MARKETS INDIA PRIVATE LIMITED
12TH FLOOR, BHAKTAWAR
NARIMAN POINT
MUMBAI 400 021

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000010718

है।

III. यह प्रमाणपत्र

This certificate of Registration shall be valid for permanent

III. This Certificate shall be ^{unless suspended or cancelled by the Board} valid from

तक विधिमन्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order

K. SARAVANAN

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

MUMBAI

तारीख Date

FEBRUARY 05, 2013



To,

The Board of Directors

Anthem Biosciences Limited


NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Anthem Biosciences Limited (the “Company”) comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (the “Offer”)

We, JM Financial Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with Registrar of Companies, Karnataka, at Bengaluru (“RoC”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “Offer Documents”).

The following details with respect to us may be disclosed in the Offer Documents :

| | |
|-----------------------------------|---|
| Logo: |  JM FINANCIAL |
| Name: | JM Financial Limited |
| Address: | 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India |
| Telephone Number: | +91 22 6630 3030 |
| E-mail: | Anthem.ipo@jmfl.com |
| Website: | www.jmfl.com |
| Contact Person: | Prachee Dhuri |
| Investor Grievance e-mail: | grievance.ibd@jmfl.com |
| SEBI Registration Number: | INM000010361 |
| CIN: | L67120MH1986PLC038784 |

Further, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company:

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 **F:** +91 22 6630 3344 **www.jmfl.com**

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers (“**BRLMs**”), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP/Prospectus.

Yours faithfully,

For and on behalf of **JM Financial Limited**



Authorized signatory

Name: Nikhil Panjwani

Date: July 8, 2025

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 **F:** +91 22 6630 3344 **www.jmfl.com**

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018
Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers**Cyril Amarchand Mangaldas**

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers**White & Case Pte. Ltd.**

88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company**Trilegal,**

One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

मर्चेन्ट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

00 28 55

(मर्चेन्ट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेन्ट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

JM FINANCIAL LIMITED (formerly known as JM FINANCIAL INSTITUTIONAL SECURITIES LIMITED)
141, MAKER CHAMBERS III,
NARIMAN POINT
MUMBAI-400021
MAHARASHTRA

[Name Changed with Effect from – February 27, 2018]

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV-subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

INM000010361

II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

III. यह प्रमाणपत्र

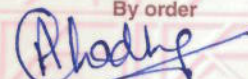
III. ~~This Certificate shall be valid from~~

This certificate of Registration shall be valid unless it is suspended or cancelled by the Board

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा
By order



ANUPMA CHADHA



Mumbai

स्थान Place

February 27, 2018

तारीख Date

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGERS

To,

The Board of Directors,
Anthem Biosciences Limited
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of ₹2 each (the "Equity Shares" and such offering, the "Offer") of Anthem Biosciences Limited (the "Company")

We, J.P. Morgan India Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Karnataka, at Bengaluru ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo: J.P.Morgan

Name: J.P. Morgan India Private Limited

Address: J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai 400 098, Maharashtra, India

Telephone Number: +91 22 6157 3000

E-mail: anthem_ipo@jpmorgan.com

Website: <https://indiaipo.jpmorgan.com/>

Contact Person: Tarang Shah / Rishank Chheda

Investor Grievance e-mail: investorsmb.jpmipl@jpmorgan.com

SEBI Registration Number: INM000002970

CIN: U67120MH1992FTC068724

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

[Further, except as disclosed below, we confirm that neither we nor our associates hold any Equity Shares of the Company:

| S. No. | Name of the entity | Number of Equity Shares | Percentage of Equity Shares |
|--------|--------------------|-------------------------|-----------------------------|
|--------|--------------------|-------------------------|-----------------------------|

| | | | |
|----|-----|-----|-----|
| 1. | Nil | Nil | Nil |
|----|-----|-----|-----|

We enclose a copy of our registration certificate with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the other book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

We agree to keep the information regarding the Offer strictly confidential.

We hereby consent to this letter to be disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of J.P. Morgan India Private Limited




Authorized signatory

Name: Varun Behl

Date: 8th July 2025

CC:

JM Financial Ltd.

7th Floor, Cnergy

Appasaheb Marathe Marg

Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan Tower
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018
Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.

88 Market Street
Capita Spring, #41-01
Singapore 048948



Domestic Legal Counsel to the Company

Trilegal,

One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a book running lead manager is true and correct:

| | | |
|---|--------------------|---|
| मर्चेट बैंककार | फ़ॉर्म B FORM B | MERCHANT BANKER |
| भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (मर्चेट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992 (विनियम 8) (regulation 8) Regulation 8A | | |
| रजिस्ट्रिकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION | | |
| I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पर्वग I / II / III / IV में मर्चेट बैंककार के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to | | |
| J.P.MORGAN INDIA PRIVATE LIMITED J.P.MORGAN TOWER OFF. C.S.T. ROAD, KALINA SANTACRUZ (E), MUMBAI 400 098 | | |
| को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रिकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :- | | |
| *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आर्बटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money. *2. विनिधान सलाहकार। Investment Adviser *3. निर्गमनों का निमाकृत। Underwriting of Issues. *4. संनिपम प्रबंध सेवाएं। Portfolio Management Services. *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services. *6. परामर्शी या सलाहकार। Consultant or Adviser. (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable) | | |
| II. मर्चेट बैंककार के लिए रजिस्ट्रिकरण कोड II. Registration Code for the merchant banker is MB / INM000002970 | | |
| III. यह प्रमाणपत्र This certificate of Registration shall be valid for permanent III. This Certificate shall be valid for permanent valid for permanent or cancelled by the Board | | |
| तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है तब तक किया जा सकेगा। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992 | | |
| आदेश द्वारा By order  K. SARAVANAN भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से For and on behalf of Securities and Exchange Board of India | | |
| स्थान Place | MUMBAI |  |
| तारीख Date | SEPTEMBER 7, 2012 | |



One World Centre
10th Floor, Tower 2A & 2B
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013, Maharashtra, India

T +91 22 4079 1000

July 8, 2025

To,

The Board of Directors
Anthem Biosciences Limited
No. 49, F1 & F2, Canara Bank Road
Bommasandra Industrial Area
Phase 1, Bommasandra, Bangalore
Karnataka, India, 560 099

Dear Ladies and Gentlemen,

Re: Initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Anthem Biosciences Limited (the “Company” and such offer, the “Offer”)

We, the undersigned, hereby consent to act as the Legal Counsel to the Company, as to Indian law, in the Offer and to our name being inserted as Legal Counsel to the Company as to Indian law in the Red (“RHP”) and the Prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) (“Stock Exchanges”) where the Equity Shares are proposed to be listed, in respect of the Offer.

Capitalized terms not defined herein would have the same meaning as attributed to them in the RHP.

We further confirm that the following information in relation to us is true and correct and consent to the inclusion of the following information in the offer documents:

Name: Trilegal

Address: One World Centre, 10th Floor, Tower 2A & 2B, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India.

Telephone number: +91 22 4079 1000

Attention: Richa Choudhary

Email: ipo@Trilegal.com

We hereby authorise you to deliver a copy of this letter of consent to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority as may be required under applicable law.

Very truly yours, For

Trilegal

Richa Choudhary
Partner



Commercial Bank
A Division of Citibank N.A. India

Annexure II

Approval / Consent / No-objection letter from Lenders

Date: October 18, 2024

To,

Board of Directors
Anthem Biosciences [Private] Limited
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Subject: Proposed initial public offering of equity shares of Anthem Biosciences [Private] Limited (the "Company")

Dear Sir/Madam,

We refer to the loans and facility agreements, sanction letters, undertakings, security documentation and other related ancillary agreements and documentation including any security documents, hypothecation agreement(s), mortgage deed(s), undertaking(s), guarantee(s) including any amendments, supplements, and annexures thereto, as applicable (the "**Loan Documents**") attached herewith as **Appendix A**. We also refer to your letter dated September 25, 2024 (the "**Application**").

Capitalised terms which are used but not defined herein have the same meanings as ascribed to such terms in the Application.

We hereby confirm that the Loan Documents govern all loan facilities currently sanctioned by us in favour of the Company ("**Loans**") and that all outstanding borrowings of the Company from us are governed thereby.

We have been informed that the Company is exploring options for raising additional capital, including through an initial public offering of its equity shares (the "**Equity Shares**") in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**"), as amended and any other applicable laws (such initial public offering, the "**Offer**"). The proposed Offer may comprise a fresh issue of shares (the "**Fresh Issue**") and/or an offer for sale of Equity Shares by certain existing shareholders of the Company (the "**Offer for Sale**") and/or may or may not include a pre-Offer placement to certain investors. Further, the Company may also undertake a split of Equity Shares or a bonus issuance thereon, prior to filing of the DRHP (as defined below).

In this regard, the Company proposes to prepare a draft red herring prospectus, ("**DRHP**"), the Red Herring Prospectus ("**RHP**") and the Prospectus, (the "**Prospectus**"), or any other documents prepared in relation to the proposed Offer such as such as publicity material, research reports, presentations and media releases (collectively, the "**Offer Documents**") and file the same with the Securities and Exchange Board of India ("**SEBI**"), the Registrar of Companies, Karnataka at Bengaluru and National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**", and collectively with NSE, the "**Stock Exchanges**").

We have been informed that in the event the Company proceeds with the proposed Offer, it may result in undertaking the following steps to proceed with and consummate, the proposed Offer and execute all other documents, forms and instruments as may be required in connection with the proposed Offer to a fresh issue of Equity Shares by the Company and/or transfer of Equity Shares through the Offer for Sale by certain existing shareholders of the Company which



may also include the promoters and members of the promoter group, any proposed pre-Offer placements to certain investors, change in status and name of the company pursuant to conversion from a 'private limited company' to a 'public limited company', increase in authorised share capital, and other changes to the capital structure and shareholding pattern of the Company, reduction, sale or dilution in the shareholding of the promoters and promoter group, and/or other shareholders of the Company, lock-in of shareholding of promoters and other shareholders, in compliance with applicable law, changes in constitution/ charter documents including the memorandum of association and/or articles of association, changes to the composition of the board of directors / key managerial personnel / senior management, changes in the remuneration payable to the directors of the Company, undertaking any expansion or diversification and delegation of the relevant powers of the board of directors to its committee(s) or sub-committees, as applicable, utilization of Offer proceeds in any such manner as may be determined by the Company, as applicable, appointment of intermediaries including merchant bankers who are not related to/ associates of the Lender / other banks for providing certain facilities in respect of the proposed Offer (including but not limited to opening current accounts with such intermediaries / banks), and other ancillary actions as may be required in relation to the proposed Offer. Further, the proposed Offer may also involve deposit of application monies and proceeds from the proposed Offer in designated accounts maintained with other banks and the Board of Directors of the Company (the "**Board**") may also consider utilisation of the proceeds of the Offer at its sole discretion towards such objects as may be decided by the Board at a later date and as will be disclosed in the DRHP, the RHP and the Prospectus and other documents in relation to the Offer. The Company may appoint such advisers, including merchant bankers, syndicate members and such other intermediaries in connection with the proposed Offer as it deems fit and may enter into such agreements in relation thereto in connection with the proposed Offer as it deems fit. The aforesaid resultant changes are herein collectively referred to as the "**Actions**".

We are also aware that some or all of the Actions required to be undertaken or disclosures required to be made by the Company in relation to its proposed Offer, would require our consent and/or intimation to us under the Loan Documents.

We hereby convey our unconditional approval of and consent to, and declare that we have no objection to, the Company undertaking the proposed Offer and to the Company doing the Actions, and executing all other documents, forms and instruments as may be required in connection with the proposed Offer and completion, thereof, in compliance with applicable law and as considered necessary by the Company. We also consent to the inclusion of our name and logo as a lender to the Company and disclosure of the terms and conditions of the Loan Documents along with the relevant details of the sanctioned/ outstanding amount(s) in any offering document, such as a DRHP, RHP or Prospectus which will be filed with the Securities and Exchange Board of India, the Stock Exchanges, the Registrar of Companies, Karnataka at Bengaluru, and other regulatory authorities and as will be made available to prospective investors, and to any acts and deeds, including the execution of any other documents, or any other document, form or instrument as may be required in connection with the proposed Offer.

Further, with reference to the Loans availed by the Company with us, we confirm that, as on date of this letter:

1. the Loans constitute all the outstanding borrowing and sanctioned facilities that the Company has currently availed from us and the Loan Documents governs all such credit facilities;
2. there have been no current or past violations or defaults (including cross-default) of any terms and conditions of the Loans availed by the Company from us which is called out by us, including warranties and financial covenants in relation to the Loans (including those relating to maintenance of certain financial ratios) and there has been no rollover, re-scheduling or restructuring of such Loans by us;
3. there is no pending or threatened litigation, dispute, notice, show-cause or attachment order by us against the Company, or against any of the directors or promoters or members of the promoter group of the Company till date nor have we threatened to commence any litigation or dispute against the Company or any of its directors;
4. we have not declared the Company or any of its directors or promoters as a wilful defaulter, and the Company has never defaulted wilfully with respect to any of the facilities that it has availed;



5. the Company, its promoters, and /or its directors, have not been declared as 'fraudulent borrowers' in terms of the RBI Master Direction on Frauds dated July 1, 2016, as amended and there has been no CIBIL suit filed by us against the Company, its promoter or directors;

we have not, until date, sought any prepayments, or sought for conversion of the loan amounts into Equity Shares, or withheld any disbursements, or sought termination, suspension or cancellation of Loans availed by the Company from us, exercised step-in rights or overtaken management control, or invoked any of our rights in relation to the security provided in relation to the borrowings till date;

6. we have not issued notices to the Company or any of its directors or promoters in connection with any Loan Documents, or initiated attachment of the Company's or any of its directors' or promoters' properties in connection with any Loan Documents and we have not issued a notice seeking enforcement of the guarantees provided in connection with the facilities availed by the Company, and the guarantors have not defaulted in its obligations in respect of such guarantee;

7. the Company has not sought moratorium from us as permitted by the Reserve Bank of India in light of the COVID-19 pandemic.

Our consent and/or no objection given in this letter satisfies all requirements, with respect to the Loans, to obtain our consent for any of the Actions and shall supersede all covenants and conditions that may be stipulated in any Loan Documents that the Company has entered into with us. Further, the above consent and/or no objection shall be applicable for any future documentation (in addition to the Loan Documents) executed with the Company in respect of any additional facilities or enhancements or renewal of existing facilities availed by the Company from us until the commencement of listing and trading of Equity Shares of the Company on the Stock Exchanges pursuant to the Offer or the completion of the Actions, whichever is later, and shall be deemed to be in full force until the date of the listing and commencement of trading of the Equity Shares on the Stock Exchanges, unless cancelled by us in writing prior to such date, as may be required or considered appropriate in accordance with applicable laws.

We represent that our execution of this consent has been duly authorised by all necessary actions (corporate or otherwise).

We authorise you to deliver this letter of consent to the Registrar of Companies, Karnataka at Bengaluru pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder, each as amended, the Securities and Exchange Board of India, the relevant stock exchanges for the proposed Offer and any other regulatory or statutory authority as required by law. The contents of this letter may be disclosed in any document relating to the proposed Offer including the Offer Documents, as may be required or considered appropriate in accordance with applicable laws. This consent letter does not impose any obligation on the Company to include in any document relating to the Offer all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We also consent to the inclusion of the Loan Documents, the Application and this letter, as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date.

This letter can be shared by the Company with the book running lead managers to the proposed Offer ("BRLMs") and the legal advisors to each of the Company and the BRLMs in respect of the proposed Offer. We hereby consent to this letter being disclosed by the BRLMs and the Company, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation solely in connection with the Offer.





We confirm that we will inform the Company of any change to the above information until the Equity Shares commence trading on the relevant stock exchanges pursuant to the proposed Offer. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares of the Company are listed and commence trading on the relevant stock exchanges pursuant to the proposed Offer.

We also authorize you to deliver a copy of this letter of consent to the Stock Exchanges, RoC and any other governmental/ regulatory authorities as required under any applicable laws or if requested for by any such regulatory/ governmental authority.

We undertake to keep strictly confidential the information and details of the proposed Offer, your request letter and this consent till the same becomes publicly available.

Kind regards,

For and on behalf of Citibank N.A.

Authorised Signatory



Name: Jagadeesh Hegde

Place: Bangalore


Designation: Senior Vice President & Relationship Manager

Date: October 18, 2024

Appendix A

List of loans/credit facilities availed by the Company:

| Sr. No. | Type and date of the loan agreement / security agreement / sanction letter | Nature of facility | Tenure of facility | Rate of Interest (%) | Amount Sanctioned (in Rs. million) | Amount Outstanding (in Rs. million) as on 30.09.2024 |
|---------|---|--------------------------|--------------------|--------------------------------------|------------------------------------|--|
| 1. | Term loan Facility and Deed of Hypothecation dated 15/09/2022 | Term Loan Facility | 6 Years | As mutually agreed from time to time | 900.00 | 720.00 |
| 2. | Working Capital facility Supplemental Deed of Hypothecation dated 27/09/2023 and Sanction Letter dated 09/05/2024 | Working Capital facility | Up to 1 Year | As mutually agreed from time to time | 1,500.00 | NIL |





Commercial Bank
A Division of Citibank N.A. India

Annexure III

Date: October 18, 2024


The Board of Directors
Anthem Biosciences [Private] Limited
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Re: Proposed initial public offering of equity shares of Anthem Biosciences [Private] Limited (the "Company" and such offering, the "Offer")

Dear Sir/Madam,

We, the undersigned, do hereby confirm that we are a banker to the Company. We also consent to our name and logo and the following details, as required, being inserted as a banker to the Company in the draft red herring prospectus ("DRHP"), to be filed with the Securities and Exchange Board of India ("SEBI") and the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") to be filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC"), SEBI and the Stock Exchanges, and any other document to be issued or filed in relation to the proposed Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

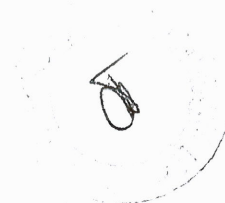
| | |
|--------------------------|---|
| Name: | Citibank N.A. |
| Logo: |  |
| Address: | No. 5, M.G. Road, Bangalore, Karnataka, India, 560001 |
| Contact person: | Mr. Jagadeesh Hegde / Mr. Praveen Singh |
| Telephone number: | +91 96866 60899 / +91 9840141101 |
| E-mail ID: | jagadeesh.hegde@citi.com / praveen1.singh@citi.com |
| Website: | www.citi.co.in |

We agree to keep the information regarding the proposed Offer strictly confidential till the same becomes publicly available.

We confirm that the information and confirmations set out in this consent letter is true and correct.

We confirm that we will communicate any changes in writing in the above information to the Company until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We hereby consent to this letter being disclosed by the Company, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law



or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation solely in connection with the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be shared by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers, in relation to the proposed Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority. We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We also consent to the submission of this consent letter by the Company as may be necessary for the records to be maintained by the Book Running Lead Managers in connection with the proposed Offer and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For Citibank NA



Authorized Signatory

Name: Jagadeesh Hegde

Designation: Relationship Manager and Senior Vice President



Annexure II**Approval / Consent / No-objection letter from Lenders**

Date: 27th Sep, 2024

To,

Board of Directors

Anthem Biosciences Private Limited
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 560099

Subject: Proposed initial public offering of equity shares of Anthem Biosciences Private Limited (the "Company")

Dear Sir/Madam,

We refer to the loans and facility agreements, sanction letters, undertakings, security documentation and other related ancillary agreements and documentation including any security documents, hypothecation agreement(s), mortgage deed(s), undertaking(s), guarantee(s) including any amendments, supplements, and annexures thereto, as applicable (the "**Loan Documents**") attached herewith as **Appendix A**. We also refer to your letter dated September 25, 2024 (the "**Application**").

Capitalised terms which are used but not defined herein have the same meanings as ascribed to such terms in the Application.

We hereby confirm that the Loan Documents govern all loan facilities currently sanctioned by us in favour of the Company and that all outstanding borrowings of the Company from us are governed thereby.

We have been informed that the Company is exploring options for raising additional capital, including through an initial public offering of its equity shares (the "**Equity Shares**") in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**"), as amended and any other applicable laws (such initial public offering, the "**Offer**"). The proposed Offer may comprise a fresh issue of shares (the "**Fresh Issue**") and/or an offer for sale of Equity Shares by certain existing shareholders of the Company (the "**Offer for Sale**") and/or may or may not include a pre-Offer placement to certain investors. Further, the Company may also undertake a split of Equity Shares or a bonus issuance thereon, prior to filing of the DRHP (as defined below).

In this regard, the Company proposes to prepare a draft red herring prospectus, ("**DRHP**"), the Red Herring Prospectus ("**RHP**") and the Prospectus, (the "**Prospectus**"), or any other documents prepared in relation to the proposed Offer such as publicity material, research reports, presentations and media releases (collectively, the "**Offer Documents**") and file the same with the Securities and Exchange Board of India ("**SEBI**"), the Registrar of Companies, Karnataka at Bengaluru and National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**", and collectively with NSE, the "**Stock Exchanges**").

We have been informed that in the event the Company proceeds with the proposed Offer, it may result in *inter alia* undertaking the necessary steps to proceed with and consummate, the proposed Offer and to do all other acts and deeds, and execute all other documents, forms and instruments as may be required in connection with the proposed



Offer including but not limited to a fresh issue of Equity Shares by the Company and/or transfer of Equity Shares through the Offer for Sale by certain existing shareholders of the Company which may also include the promoters and members of the promoter group, any proposed pre-Offer placements to certain investors, change in status and name of the company pursuant to conversion from a 'private limited company' to a 'public limited company', increase in authorised share capital, and other changes to the capital structure and shareholding pattern of the Company, reduction, sale or dilution in the shareholding of the promoters and promoter group, and/or other shareholders of the Company, lock-in of shareholding of promoters and other shareholders, in compliance with applicable law, changes in constitution/ charter documents including the memorandum of association and/or articles of association, changes to the composition of the board of directors / key managerial personnel / senior management, changes in the remuneration payable to the directors of the Company, undertaking any expansion or diversification and delegation of the relevant powers of the board of directors to its committee(s) or sub-committees, as applicable, utilization of Offer proceeds in any such manner as may be determined by the Company, as applicable, appointment of intermediaries including merchant bankers who are not related to/ associates of the Lender / other banks for providing certain facilities in respect of the proposed Offer (including but not limited to opening current accounts with such intermediaries / banks), and other ancillary actions as may be required in relation to the proposed Offer. Further, the proposed Offer may also involve deposit of application monies and proceeds from the proposed Offer in designated accounts maintained with other banks and the Board of Directors of the Company (the "**Board**") may also consider utilisation of the proceeds of the Offer at its sole discretion towards such objects as may be decided by the Board at a later date and as will be disclosed in the DRHP, the RHP and the Prospectus and other documents in relation to the Offer. The Company may appoint such advisers, including merchant bankers, syndicate members and such other intermediaries in connection with the proposed Offer as it deems fit and may enter into such agreements in relation thereto in connection with the proposed Offer as it deems fit. The aforesaid resultant changes and consequent actions pursuant to the proposed Offer are herein collectively referred to as the "**Actions**".

We are also aware that some or all of the Actions required to be undertaken or disclosures required to be made by the Company in relation to its proposed Offer, would require our consent and/or waiver and/or intimation to us under the Loan Documents.

We hereby convey our unconditional approval of and consent to, and declare that we have no objection to, the Company undertaking the proposed Offer and to the Company doing all other acts and deeds, and executing all other documents, forms and instruments as may be required in connection with the proposed Offer and completion, thereof, in compliance with applicable law and as considered necessary by the Company, including but not limited to any of the Actions and the Specific Waivers as mentioned in the Application. We also consent to the inclusion of our name and logo as a lender to the Company and disclosure of the terms and conditions of the Loan Documents along with the relevant details of the sanctioned/ outstanding amount(s) in any offering document, such as a DRHP, RHP or Prospectus which will be filed with the Securities and Exchange Board of India, the Stock Exchanges, the Registrar of Companies, Karnataka at Bengaluru, and other regulatory authorities and as will be made available to prospective investors, and to any acts and deeds, including the execution of any other documents, or any other document, form or instrument as may be required in connection with the proposed Offer.

Further, with reference to the loans availed by the Company with us, we confirm that:

1. the loans constitute all the outstanding borrowing and sanctioned facilities that the Company has currently availed from us and the Loan Documents governs all such credit facilities;

there have been no current or past violations or defaults (including cross-default) of any terms and pconditions of the loans or credit facilities availed by the Company from us, including warranties and financial covenants in relation to the loans (including those relating to maintenance of certain financial ratios) and the Company is not in default and has never defaulted in repayment
2. of any loan taken from us or payment of interest thereon/ payment of principal amount and interest on due date and there has been no rollover, re-scheduling or restructuring of such loans or any event of default or acceleration or trigger events under any Loan Documents, except as mentioned below, and we waive all rights that we may have in case of any non-compliance by the Company under the Loan Documents that may have occurred in the past and/or that are currently subsisting, including any defaults or cross defaults which may occur pursuant to the Actions: **NIL**



3. there is no pending or threatened litigation, dispute, notice, show-cause or attachment order by us against the Company, or against any of the directors or promoters or members of the promoter group of the Company till date nor have we threatened to commence any litigation or dispute against the Company or any of its directors or promoters except as mentioned below: **NIL**
4. we have not declared the Company or any of its directors or promoters as a wilful defaulter, and the Company has never defaulted wilfully with respect to any of the facilities that it has availed, except as mentioned below: **NIL**
5. the Company, its promoters, and /or its directors, have not been declared as 'fraudulent borrowers' in terms of the RBI Master Direction on Frauds dated July 1, 2016, as amended and there has been no CIBIL suit filed by us against the Company, its promoter or directors.
6. we have not, until date, issued any notices of default (including cross-default) or sought any prepayments, accelerations in repayment, lump sum payments, amounts towards penalty or fines, or sought for conversion of the loan amounts into Equity Shares, or withheld any disbursements, or sought termination, suspension or cancellation of any loans or credit facilities availed by the Company from us, exercised step-in rights or overtaken management control, or invoked any of our rights in relation to the security provided in relation to the borrowings till date except as mentioned below: **NIL**
7. the Company has complied with and is not, nor has in the past been, in breach of any of the terms, conditions, representations, warranties and covenants in relation to the loans (including those relating to maintenance of certain financial ratios) and no events of default or trigger events under the Loan Documents except as mentioned below: **NIL**
8. we have not issued notices to the Company or any of its directors or promoters in connection with any Loan Documents, or initiated attachment of the Company's or any of its directors' or promoters' properties in connection with any Loan Documents and we have not issued a notice seeking enforcement of the guarantees provided in connection with the facilities availed by the Company, and the guarantors have not defaulted in its obligations in respect of such guarantee except as mentioned below: **NIL**
9. all credit accounts maintained by the Company pursuant to the loans are regular and satisfactorily performing and there have been no current or past defaults on account of repayment of interest or principal or of financial covenants or of any other provision or condition of the Loan Documentation. **NIL**
10. the Company has not sought moratorium from us as permitted by the Reserve Bank of India in light of the COVID-19 pandemic, except as mentioned below: **NIL**

We confirm that the undertaking by the Company of any of the Actions will not constitute an event of default under the Loan Documents. We also hereby waive any rights under the Loan Documents including but not limited to the right to appoint a nominee director/ director on the board of directors and committees of the board of directors of the Company, right or restriction in respect of appointment of third party advisors and intermediaries for the proposed Offer, right to convert outstanding debt into equity shares, cross-default provisions, right to levy foreclosure or prepayment charges in case of prepayment of loan, as applicable, right to recall the facility, as applicable, under the Loan Documents that may be triggered as a result of any action or other step taken in connection with the proposed Offer or that may have occurred in the past and/or that are currently subsisting.

Our consent and/or no objection given in this letter satisfies all requirements, with respect to the loans, to obtain our consent for any of the Actions and shall supersede all covenants and conditions that may be stipulated in any Loan Documents that the Company has entered into with us. Further, the above consent and/or no objection shall be applicable for any future documentation (in addition to the Loan Documents) executed with the Company in respect of any additional facilities or enhancements or renewal of existing facilities availed by the Company from us until the commencement of listing and trading of Equity Shares of the Company on the Stock Exchanges pursuant to the Offer or the completion of the Actions, whichever is later, and shall be deemed to be in full force and effect until the date of the listing and commencement of trading of the Equity Shares on the Stock Exchanges, unless cancelled by us in writing prior to such date, as may be required or considered appropriate in accordance with applicable laws.



We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

We authorise you to deliver this letter of consent to the Registrar of Companies, Karnataka at Bengaluru pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder, each as amended, the Securities and Exchange Board of India, the relevant stock exchanges for the proposed Offer and any other regulatory or statutory authority as required by law. The contents of this letter may be disclosed in any document relating to the proposed Offer including the Offer Documents, as may be required or considered appropriate in accordance with applicable laws. This consent letter does not impose any obligation on the Company to include in any document relating to the Offer all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We also consent to the inclusion of the Loan Documents, the Application and this letter, as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date.

This letter can be relied on by the Company and the book running lead managers to the proposed Offer ("BRLMs") and the legal advisors to each of the Company and the BRLMs in respect of the proposed Offer. We hereby consent to this letter being disclosed by the BRLMs and the Company, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We confirm that we will immediately inform the Company and the BRLMs of any change to the above information until the Equity Shares commence trading on the relevant stock exchanges pursuant to the proposed Offer. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares of the Company are listed and commence trading on the relevant stock exchanges pursuant to the proposed Offer.

We also authorize you to deliver a copy of this letter of consent to the Stock Exchanges, RoC and any other governmental/ regulatory authorities as required under any applicable laws or if requested for by any such regulatory/ governmental authority.

We undertake to keep strictly confidential the information and details of the proposed Offer, your request letter and this consent.

Kind regards,

For and on behalf of HDFC Bank Limited

Authorised Signatory

Name: Abhishek Gupta
Designation: Assistant Vice President
Date: 27th Sep 2024
Place: Bangalore



CC:

Book Running Lead Managers

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018

and any other book running lead manager that may be appointed in relation to the Offer

Legal Counsel to the Company as to Indian Law

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
India

Legal Counsel to the BRLMs as to Indian Law

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.

88 Market Street
Capita Spring, #41-01
Singapore 048948



Appendix A

List of loans/credit facilities availed by the Company:

| Sr. No. | Type and date of the loan agreement / security agreement / sanction letter | Nature of facility | Tenure of facility | Rate of Interest (%) | Amount sanctioned (in Rs. million) | Amount Outstanding as on 24/09/2024 (in Rs. million) |
|---------|--|--------------------------|--------------------|----------------------|------------------------------------|--|
| 1. | Working Capital facility and Supplemental Deed of Hypothecation dated 12/07/2024 | Working Capital facility | Up to 1 year | 9.02% p.a. | 250 | NIL |



Annexure IIIDate: 27th Sep, 2024

The Board of Directors
Anthem Biosciences Private Limited
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 560099

Re: Proposed initial public offering of equity shares of Anthem Biosciences Private Limited (the "Company" and such offering, the "Offer")

Dear Sir/Madam,

We, the undersigned, do hereby confirm that we are a banker to the Company. We also consent to our name and logo and the following details, as required, being inserted as a banker to the Company in the draft red herring prospectus ("DRHP"), to be filed with the Securities and Exchange Board of India ("SEBI") and the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") to be filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC"), SEBI and the Stock Exchanges, and any other document to be issued or filed in relation to the proposed Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

| | |
|--------------------------|--|
| Name: | HDFC Bank Limited |
| Logo: |  |
| Address: | HDFC Bank House, Senapathi Bapat Marg, Lowel Parel (W), Mumbai, Maharashtra, India 400013 |
| Contact person: | Mr. Abhishek Gupta / Mr. Avinash Lakshmikanth |
| Telephone number: | +91 9620236688 / +91 7483225586 |
| E-mail ID: | abhishek.gupta57@hdfcbank.com / avinash.lakshmikanth@hdfcbank.com |
| Website: | www.hdfcbank.com |

We agree to keep the information regarding the proposed Offer strictly confidential.

We confirm that the information and confirmations set out in this consent letter is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (the "**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We hereby consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

www.hdfcbank.com

11

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618



This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers, in relation to the proposed Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority. We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We also consent to the submission of this consent letter as may be necessary for the records to be maintained by the Book Running Lead Managers in connection with the proposed Offer and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For HDFC Bank Limited



Authorized Signatory

Name: Abhishek Gupta

Designation: Assistant Vice President

CC:

Book Running Lead Managers

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018



Legal counsel to the Company as to Indian Law

Trilegal

One World Centre 10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West),
Mumbai - 400 013 Maharashtra, India
Tel: +91 22 4079 1000

Legal counsel to the Book Running Lead Managers, as to Indian Law

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.

88 Market Street
Capita Spring, #41-01
Singapore 048948



Date: 04/07/2025

To
The Board of Directors
Anthem Biosciences Limited (formerly known as "Anthem Biosciences Private Limited")
NO. 49, F1 & F2, Canara Bank Road
Bommasandra Industrial Area
Phase 1, Bommasandra, Bangalore
Karnataka, India, 560 099

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" the "Offer")

We, HDFC Bank Limited, consent to our name and the details mentioned herein being inserted as a Public Offer Account Bank and Sponsor Bank i.e. Banker to the Offer to the Company in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents").

The following details with respect to us may be disclosed in the Offer Documents:

| | |
|---------------------------|---|
| Name: | HDFC Bank Limited |
| Address: | Lodha, I Think techno Campus, O-3 level, next to Kanjurmarg Railway Station, Kanjurmarg East, Mumbai - 400042 |
| Telephone number: | 022- 30752929/2928/2914 |
| E-mail: | siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com , eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com , pravin.teli2@hdfcbank.com, vaibhav.gadge@hdfcbank.com |
| Website: | www.hdfcbank.com |
| Contact Person: | Eric Bacha/ Vaibhav Gadge / Sachin Gawade / Pravin Teli / Siddharth Jadhav / Tushar Gavankar |
| SEBI Registration Number: | INBI000000063 |
| CIN No: | L65920MH1994PLC080618 |

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

www.hdfcbank.com

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

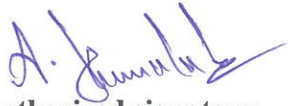
This consent letter may be relied upon by the Company, the book running lead managers ("**BRLMs**"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP/ Prospectus.

Yours faithfully,

For and on behalf of **HDFC Bank Limited**


Authorized signatory
Name: A Kamalakannan
Date: 04.07.2025



CC:

JM Financial Ltd.
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited
12th Floor, First International Financial Center
G-Block Bandra Kurla Complex, Bandra (East)
Mumbai – 400 098
Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11
Plot F Shiv Sagar Estate
Dr. Annie Besant Marg
Worli Mumbai - 400 018

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.

88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,

One World Center, Tower 2A and 2B
10th floor, Senapati Bapat Marg
Lower Parel West
Mumbai, Maharashtra 400013



Annexure A**Date: 14.07.2025****TO WHOMSOEVER IT MAY CONCERN**

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" the "Offer")

We hereby confirm that as on date the following details in relation to our registration with the SEBI as the Banker to the Offer, Public Offer Account Bank and Sponsor Bank is true and correct:

| | | |
|----|---|------------------------|
| 1. | Registration Number | INBI00000063 |
| 2. | Date of permanent registration/ Renewal of registration | 31/01/2013 |
| 3. | Date of expiry of registration | Permanent Registration |
| 4. | If applied for renewal, date of application | NA |
| 5. | Any communication from SEBI prohibiting the entity from acting as the intermediary | NO |
| 6. | Any enquiry/ investigation being conducted by SEBI | NO |
| 7. | Details of any penalty imposed by SEBI | NO |

For HDFC Bank Limited
Authorised Signatory**www.hdfcbank.com**

Date: 7 July, 2025

To

The Board of Directors

Anthem Biosciences Limited (formerly known as "Anthem Biosciences Private Limited")
NO. 49, F1 & F2, Canara Bank Road
Bommasandra Industrial Area
Phase 1, Bommasandra, Bangalore
Karnataka, India, 560 099

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" the "Offer")

We, ICICI Bank Limited, Provide consent to our name and the details mentioned herein being inserted as a Escrow collection Bank, Refund Bank and Sponsor Bank i.e. Banker to the Issue in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents").

The following details with respect to us may be disclosed in the Offer Documents:

| | |
|---------------------------|---|
| Name: | ICICI Bank Limited |
| Address: | Capital Market Division, 163, 5 th Floor, H.T. Parekh Marg Backbay Reclamation, Churchgate, Mumbai – 400020 |
| Telephone number: | 022- 68052182 |
| Fax number: | 022- 22611138 |
| E-mail: | lpocmg@icicibank.com |
| Website: | www.icicibank.com |
| Contact Person: | Mr. Varun Badai |
| SEBI Registration Number: | INBI00000004 |
| CIN No: | L65190GJ1994PLC021012 |

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers ("BRLMs"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other

ICICI Bank Limited
Capital Market Division Branch,
163, Ground Floor, Near ATM,
H T Parekh Marg, Churchgate,
Mumbai – 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP/ Prospectus.

Yours faithfully,

For and on behalf of ICICI Bank Limited

Authorized signatory

Name: Sujit Lingam

Date: 7 July, 2025



CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center
G-Block Bandra Kurla Complex, Bandra (East)
Mumbai – 400 098
Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11
Plot F Shiv Sagar Estate
Dr. Annie Besant Marg
Worli Mumbai – 400 018

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road

ICICI Bank Limited

Capital Market Division Branch,
163, Ground Floor, Near ATM,
H T Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.
88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B
10th floor, Senapati Bapat Marg
Lower Parel West
Mumbai, Maharashtra 400013

ICICI Bank Limited
Capital Market Division Branch,
163, Ground Floor, Near ATM,
H T Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

Date: 07 July, 2025

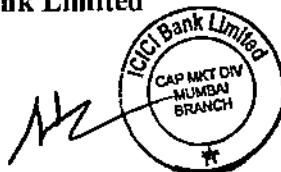
TO WHOMSOEVER IT MAY CONCERN

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" the "Offer")

We hereby confirm that as on date the following details in relation to our registration with the SEBI as the Banker to the Issue, Escrow Collection Bank, Refund Bank and Sponsor Bank is true and correct:

| | | |
|----|--|------------------------|
| 1. | Registration Number | INBI00000004 |
| 2. | Date of permanent registration/ Renewal of registration | 1/11/2015 |
| 3. | Date of expiry of registration | Permanent Registration |
| 4. | If applied for renewal, date of application | NA |
| 5. | Any communication from SEBI prohibiting the entity from acting as the intermediary | NO |
| 6. | Any enquiry/ investigation being conducted by SEBI | NO |
| 7. | Details of any penalty imposed by SEBI | NO |

For ICICI Bank Limited



Authorised Signatory

ICICI Bank Limited
Capital Market Division Branch,
163, Ground Floor, Near ATM,
H T Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

CONSENT LETTER FROM THE CFO OF THE COMPANY

Date: December 31, 2024

The Board of Directors
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (formerly known as "Anthem Biosciences Private Limited") (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" and the "Offer")

Dear Sir/Madam,

I, Mohammed Gawir Baig, hereby give my consent to my name being included as Chief Financial Officer of the Company in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, Karnataka, at Bengaluru (the "**RoC**") and thereafter with the SEBI, the Stock Exchanges, in respect of the Offer.

I confirm that the above information is true, fair, correct, complete, accurate, not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately and without any undue delay communicate any changes in writing in the above information to the book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal counsels appointed in relation to the Offer can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents. I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

We agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Mohammed Gawir Baig
Chief Financial Officer

Place: Bangalore

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.
88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

CONSENT LETTER FROM COMPANY SECRETARY AND COMPLIANCE OFFICER

Date: December 31, 2024

To,

The Board of Directors
Anthem Biosciences Limited
(formerly known as "Anthem Biosciences Private Limited")
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (formerly known as "Anthem Biosciences Private Limited") (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale", the "Offer")

I, Divya Prasad, hereby give my consent to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Karnataka, at Bengaluru ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents").

I am a member of the Institute of Company Secretaries of India, holding membership number A41438. Further, I am responsible for monitoring compliance of the securities laws and for redressal of investor grievances, in connection with the Offer and subsequent listing of the Company's Equity Shares on the Stock Exchanges.

The following details with respect to me may be disclosed in the Offer Documents:

Name: Divya Prasad
Designation: Company Secretary & Compliance Officer
Address: NO. 49, F1 & F2, Canara Bank Road
Bommasandra Industrial Area
Phase 1, Bommasandra, Bangalore
Karnataka, India, 560 099
Telephone Number: +91 080 6672 4051
Email: compliance.abl@anthembio.com

I confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers ("**BRLMs**"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,



Name: Divya Prasad
Designation: Compliance Officer

CC:

JM Financial Ltd.
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited
12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.

88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

To,

The Board of Directors
Anthem Biosciences Limited
NO. 49, F1 & F2, Canara Bank Road,
Bommasandra Industrial Area,
Phase 1, Bommasandra, Bangalore,
Karnataka, India, 56009

Dear Sir/Ma'am,

Re: Re: Proposed initial public offering of equity shares (the "Equity Shares") of Anthem Biosciences Limited (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" or the "Offer")

We, JM Financial Services Limited, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Karnataka, at Bengaluru ("**RoC**") and thereafter to be filed with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), as applicable, and in any publicity matter, press release, presentation or any other documents and material in relation to the Offer (the "**Offer Documents**").

The following details with respect to us may be disclosed in the Offer Documents:

Name: JM Financial Services Limited
Address: Ground Floor, 2,3&4, Kamanwala Chambers,
Sir P.M. Road, Fort, Mumbai – 400001, Maharashtra, India
Tel: +91 22 6136 3400
E-mail: tn.kumar@jmfl.com / sona.verghese@jmfl.com
Website: www.jmfinancialservices.in
Contact Person: T N Kumar / Sona Varghese
SEBI Registration Number: INZ000195834

Logo:  JM FINANCIAL
CIN: U67120MH1998PLC115415

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the RHP and the Prospectus filed in relation to the Offer, or any other Offer-related material. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

JM Financial Services Limited

(Formerly known as JM Financial Services Private Limited)

Corporate Identity Number: U67120MH1998PLC115415

2,3&4, Kamanwala Chambers, Ground Floor, Sir. P.M. Road, Fort, Mumbai-400 001. T:91 22 6136 3400. F: 91 2266 5902

Regd. Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. www.jmfinancialservices.in

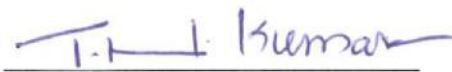
This consent letter may be relied upon by the Company, the book running lead managers (“**BRLMs**”), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP/ Prospectus.

Yours faithfully,

For and on behalf of JM Financial Services Limited



Authorized signatory

Name: T N Kumar

Date: July 08, 2025

CC:

JM Financial Ltd.

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

12th Floor, First International Financial Center,
G-Block Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098
Maharashtra, India
Tel: +91 22 6175 9999

J.P. Morgan India Private Limited

J.P. Morgan
6F, J.P. Morgan Towers
Off. C.S.T. Road, Kalina
Santacruz - East, Mumbai - 400 098
Tel: +91 22 6157 3000

Nomura Financial Advisory and Securities (India) Private Limited

JM Financial Services Limited

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2,3&4, Kamanwala Chambers, Ground Floor, Sir. P.M. Road, Fort, Mumbai-400 001. T:91 22 6136 3400. F: 91 2266 5902

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. www.jmfinancialservices.in

Ceejay House, Level 11,
Plot F Shiv Sagar Estate,
Dr. Annie Besant Marg,
Worli Mumbai – 400 018 Tel: +91 22 4037 4037

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd.
88 Market Street
Capita Spring, #41-01
Singapore 048948

Domestic Legal Counsel to the Company

Trilegal,
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg,
Lower Parel West, Mumbai, Maharashtra 400013

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Annexure A

| | |
|---|--------------|
| 1. Registration Number: | INZ000195834 |
| 2. Date of registration / Renewal of registration: | Perpetual |
| 3. Date of expiry of registration: | NA |
| 4. If applied for renewal, date of application: | NA |
| 5. Period up to which registration/ renewal fees has been paid: | Perpetual |

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प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

000 1 177

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

JM FINANCIAL SERVICES LIMITED
Trade Name: JM FINANCIAL SERVICES LIMITED
CENERGY, 7 FLOOR, APPASAHEB MARATHE MARG
PRABHADEVI, MUMBAI CITY
MUMBAI
MAHARASHTRA
400025

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000195834

यह प्रमाणपत्र तब तक विधिमानी रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : August 29, 2018

आदेश द्वारा / By order
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

Anupma Chadha

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory